

Medium Term Revenue Plan

Appendix 1

	2015-16 £000	2016-17 £000	2017-18 £000	2018-19 £000	2019-20 £000
Funding (income) TOTAL					
Business Rates Baseline	-3,493	-3,587	-3,684	-3,783	-3,886
Revenue Support Grant	-2,629	-986	0	0	0
Formula grant equivalent	-6,122	-4,573	-3,684	-3,783	-3,886
Transfer to Parish Councils for CTRS	349	349	349	349	349
Transfer Homelessness Grant	101	101	101	101	101
S31 Grant	0	0	0	0	0
Council Tax Compensation Grant 14-15 and 15-16	0	0	0	0	0
Collection Fund	-100	-75	-50	-50	-50
New Homes Bonus	-1,178	-1,403	-1,408	-1,514	-1,458
Business Rates Growth - growth above baseline	-400	-400	-400	-400	-400
Business Rates Pooling	0	0	0	0	0
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Council Tax income	-7,350	-6,001	-5,092	-5,297	-5,344
	-5,939	-5,998	-6,058	-6,118	-6,180
TOTAL INCOME	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-13,288	-11,999	-11,150	-11,416	-11,523
Expenditure (budget requirement)					
Approved base budget	14,341	14,905	15,412	15,944	16,484
Previous year's budget reductions	0	0	0	0	0
Unavoidable pressures (Assumption driven)					
Contract Inflation	63	64	66	68	70
Demand led increases	50	50	50	50	50
Pay inflation	240	245	250	255	260
Pay increments	90	73	61	61	61
Superannuation increases	67	69	100	100	100
Investment income	49	0	0	0	0
NNDR Pressures	6	6	6	6	6
Specific Budget Growth (+)/ Reductions (-)	0	0	0	0	0
TOTAL EXPENDITURE	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	14,905	15,412	15,944	16,484	17,031
FUNDING GAP	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,617	3,413	4,794	5,068	5,507